

**For Immediate Release  
March 1, 2022**

**Contact:**  
Dave Stratton  
419-348-6538



**\*\*\*NEWS EMBARGO UNTIL NOON MARCH 1\*\*\***

### **Lima in Top 3 nationally for economic development**

LIMA, OH — Allen County is again among the best areas for economic development in the nation.

Lima tied for third nationally in Site Selection magazine's ratings for Top Metros for projects recorded in 2021; and ranked second in Top Metros per capita. Lima is categorized as a Tier 3 Metro, 50,000 to 200,000 residents, as the statistical area includes all of Allen County. It was tied for fourth in 2020 and ranked sixth in 2019.

Qualifying projects must have a capital investment of \$1 million or more, add at least 20,000 square feet of space, or create 20 or more jobs. Allen Economic Development submitted projects totaling over \$90 million in capital investment which led to 1,900 jobs retained, 195 jobs created, and over 100,000 square feet of space added.

"The Lima/Allen County region has top class companies that are investing in their businesses and, ultimately, in our community. This Site Selection recognition validates the vision and the pursuit of growth by the leadership of our businesses. In addition, it underscores the collaborative spirit of our local, regional and state partners to support this success over the last three years," said Dave Stratton, President/CEO of Allen Economic Development Group.

Eligible projects were located throughout the county.

"This recognition is a testament to the great businesses we have here in Lima/ Allen County. Their commitment to our community is evident by their investment, continued operation and growth," said Allen County Commissioner Cory Noonan. "We cannot thank our local businesses enough, along with our state and local partners who support our mission to create an environment for new business development, to promote and nurture existing businesses and to facilitate the creation of new jobs in Lima/ Allen County."

Ohio placed second nationally for its capital investment activity in 2021. Northwest Ohio contributed to that strong placement with several communities placing in the Top Micropolitan category, including Findlay, first; Tiffin and Fremont tying for tenth; Van Wert placing 27<sup>th</sup>, and Defiance 39<sup>th</sup>. Toledo was ranked 7<sup>th</sup> for mid-sized metropolitans.

For more information, go to [siteselection.com](http://siteselection.com).

###

About AEDG: The Allen Economic Development Group is a public/private partnership that was formed in 1993 as a facilitator for countywide economic development. Its mission is to create an environment for new business development, promote and nurture existing business and facilitate the creation of new jobs in Allen County.

About Site Selection magazine: The 66-year-old Atlanta-based magazine has awarded the Governor's Cup annually since 1988, based on new and expanded corporate facilities as tracked by the proprietary Conway Projects Database. Site Selection, published by Conway Inc., is the senior publication in the corporate real estate and economic development fields and is the official publication of the Industrial Asset Management Council (IAMC, at [www.iamc.org](http://www.iamc.org)). Site Selection's yearly analyses are regarded by corporate real estate analysts as "the industry scoreboard." The magazine's circulation base consists of 48,000 subscribers, most of whom are involved in corporate site selection decisions at the CEO/President/COO level.